

July 6, 2015

2nd Avenue Ribbon Cutting & Official Opening

On July 6, 2015, Mayor Bob Hurst, City officials, and County officials gathered for a ribbon cutting and official opening of 2nd Avenue. The ribbon cutting was held just south of the intersection of 2nd Avenue and West Broadway Street (SR64). After the ceremony, the road was officially opened to traffic.

The 2nd Avenue project includes the following elements: 1) reconstruction of existing 2nd Avenue from West Broadway Street south to the old dead end; 2) construction of a new roadway segment that extends 2nd Avenue further south for approximately 1 mile to connect with McCarty Road, and 3) construction of the City's second roundabout.

The purpose of the project was to: 1) reconstruct the existing segment of 2nd Avenue, 2) to create improved access to undeveloped property on the immediate southwest side of Princeton with a new segment of 2nd Avenue, and 3) improve connectivity to the growing industrial area immediately southwest of downtown Princeton. A future City project is planned that will connect US41 with the new roundabout on 2nd Avenue. That new roadway segment will be along the alignment of County Road 50 South.

Total cost for all improvements on this project was approximately \$4 million. The project was funded 80% by INDOT and 20% with local funds. "This project is one that we have been planning for many years", said Mayor Bob Hurst. "We competed for funding with many other communities in southwest Indiana and INDOT funded this project based upon its merits. This project not only improves connectivity in the southwest quadrant of Princeton, but it creates significant opportunity for economic development by providing access to property suitable for major industrial development. And we all know that new jobs follow new industries, and that helps grow our local economy."